INSTRUMENTATION LIMITED: PALAKKAD (P&A DIVISION)

ILP/P&A/71/2024-25

31.01.2025

Circular

Sub:-Choosing perks & allowances for FY 2024-2025 under cafeteria approach.

Under the "Cafeteria Approach" provision for payment of revised allowances and perks, every employee will have to choose allowances and perks from the list of allowances/perks enclosed at **Annexure-A**. The perks and allowances payable shall be subject to a maximum of 50% of basic pay. In case the set of perks and allowances chosen exceeds 50% the payment will be limited to 50% of basic pay.

It is to inform that every employees is required to choose perks and allowances from the Cafeteria (Annexure-A) upto the ceiling limit of 50% of their basic pay and submit the same to P&A Department for verification in the format enclosed at **Annexure-A**, latest by 10th February 2025. In case no choice is received from any employees by 10/02/2025 their perks& allowances mentioned at Sl.No.1,4,7,8,9,13&16 of cafeteria will be considered as default choice for the purpose of 50% of perks & allowances.

PN UNNIKRISHNAN DY.MANAGER (P&A)

ANNEXURE-A

PERKS & ALLOWANCES OPTION FORM UNDER CAFETERIA (To be furnished before 10th February for 2024-2025)

Name:

Designation:

Place of Posting:

Ref. No:

Department:

Basic Pay Rs:

SL.NO	NAME OF PERKS AND ALLOWANCES	PERCENTAGE OF BASIC PAY PER MONTH	CHOOSE & SPECIFY PERCENTAGE
1	WASHING ALLOWANCE	Upto 3%	
	REIMBURSEMENT OF CONVEYANCE	di i	
2	EXPENDITURE		
	FOR CAR	Upto 10%	
	FOR SCOOTER	Upto 5%	
	FOR MOPED	Upto 3%	
3	VEHICLE MAINTENANCE REIMBURSEMENT	Upto 5%	
4	TRANSPORT ALLOWANCE	Upto 10%	
1/2	REIMBURSEMENT OF TUTION FEES (MAX. FOR 2	2 -	
5	CHILDREN)		
	UPTO GRADUATION	Upto 5%	
	FOR PROFESSIONAL COURSES	Upto 10%	
	REIMBURSEMENT OF INTERNET CHARGES &		
	MEMBERSHIP OF PROFESSIONAL BODIES BOTH	The second of th	
6	NATIONAL & INTERNATIONAL	Upto 10%	
	REIMBURSEMENT OF ENTERTAINMENT	1 Y Y all	1 11 X "
7	EXPENSES	Upto 5%	
8	LEAVE TRAVEL CONCESSION/ LTC	Upto 15%	
9	HOUSE LOAN INTEREST SUBSIDY	Upto 10%	
10	VECHICLE LOAN INTEREST SUBSIDY	Upto 5%	
11	UNIFORM MAINTENANACE REIMBURSEMENT	Upto 3%	10 10 10 10 10 10 10 10 10 10 10 10 10 1
12	REIMBURSEMENT OF ELECTRICITY CHARGES	Upto 10%	
	REIMBURSEMENT OF HOUSE UP KEEP		
13	EXPENDITURE	Upto 5%	
14	FITNESS ALLOWANCE	Upto 3%	
15	HOSTEL CHARGES	Upto 10%	
16	OTHER ALLOWANCE	Upto 10%	
	Total (Max 50%)		

SIGNATURE:

PHONE NO .:

DATE: